



AURUMTRADE

FREE DOWNLOAD

How to read Aurum Lite

Gold Key Levels. Every label, box, marker, table row and alert, in plain English.

PDH
Previous day high

PWL
Previous week low

PDL
Previous day low

DO
Daily open

PWH
Previous week high

Educational tool only. Not financial advice. Aurum Lite draws reference levels calculated from price. It doesn't tell you to buy or sell, and no win rate, profit or performance is claimed or implied. Trading gold (XAU/USD) with leverage is high risk.

START HERE

What you installed

Aurum Lite (chart title **Aurum Lite**) draws the most-used gold reference levels for the current day and week only, with short labels to the right of price and a small table in the top-right corner. Everything is calculated from price, so you never type in a level.

WORKS ON

TradingView free plan

BEST ON

XAU/USD, 5m to 1h

DRAWS

Today and this week only

ALERTS

3

THE CHART KEY

What the colours and tags mean

 PDH Previous day high	 PDL Previous day low	 PWH Previous week high
 PWL Previous week low	 DO Daily open	 Round numbers

Turn on **Show descriptions** in the indicator settings while you learn: every short tag on the chart then explains itself.

The parts of the indicator

The levels on your chart

PDH Previous day high

ON SCREEN

A red solid line from today's first bar to just before the label column, tagged **PDH**. With descriptions on: **PDH - prev day high (sell-side watch)**.

WHAT IT TELLS YOU

The highest price gold reached in the previous completed daily candle.

HOW TRADERS USE IT

Many traders watch it as a level where sellers may show up, or where stop orders above yesterday's high are resting. A clean close above it is often read as strength.

COMMON MISTAKE

Treating the line as a wall. Price often pokes through PDH by a few dollars and comes back. Watch how price behaves there (close above and hold, or quick rejection) instead of reacting to the first touch.

PDL Previous day low

ON SCREEN

A green solid line, tagged **PDL**, or **PDL – prev day low (buy-side watch)** with descriptions on.

WHAT IT TELLS YOU

The lowest price of the previous completed day.

HOW TRADERS USE IT

A level where buyers may step in, or where stops below yesterday's low sit.

COMMON MISTAKE

Buying because it's green. The colour only means it's a low, not that price will bounce.

PWH **PWL** Previous week high and low

ON SCREEN

Thicker, slightly faded lines: red **PWH** (**PWH – prev week high (major supply)**) and green **PWL** (**PWL – prev week low (major demand)**). They start at the first bar of the current week.

WHAT IT TELLS YOU

Last week's full range. These are bigger-picture levels than PDH and PDL.

HOW TRADERS USE IT

The outer walls of the week. Price reaching PWH or PWL is a bigger event than touching PDH or PDL.

COMMON MISTAKE

Expecting price to reach them every week. Many weeks stay inside last week's range.

DO Daily open

ON SCREEN

A grey dashed line, tagged **DO**, or **DO – daily open (above = bullish day)**.

WHAT IT TELLS YOU

Where today's daily candle opened.

HOW TRADERS USE IT

A quick check of who's winning today: above DO means today's candle is currently green, below means red.

COMMON MISTAKE

Reading it as a trend signal. It only describes today so far, and price can cross it many times.

Round numbers

ON SCREEN

Very faint dotted lines every \$25 by default, 4 above and 4 below price. No label.

WHAT IT TELLS YOU

Psychological prices such as 2,650, 2,675 and 2,700, where many orders tend to cluster.

HOW TRADERS USE IT

Extra context when a key level sits near a round number.

COMMON MISTAKE

Turning the count up to 10 and filling the chart. Keep it at 3 or 4.

Merged and staggered labels

When two levels are within 0.15 x daily ATR of each other they share one label, such as **PDH / PWH**. That usually marks a stronger area: two references in the same place.

Labels that are close but not merged (within 0.6 x daily ATR) move into side-by-side columns, up to 3, so you can read them.

The info table (top right)

ROW	SHOWS	HOW TO READ IT
Aurum Lite / Edu only	Navy header	A reminder that this is an educational tool.
PDH/PDL	Previous day high and low prices	Yesterday's range in numbers.
PWH/PWL	Previous week high and low prices	Last week's range in numbers.
D Open	Today's daily open price	Compare with current price: above means up on the day.

Alerts (3)

Create them with TradingView's Alert button, then Condition: **Aurum Lite**, then choose:

ALERT	FIRES WHEN	WHAT IT MEANS
Cross PDH	Price closes across the previous day high, either direction	Price is at or through yesterday's high: go and look at the chart.
Cross PDL	Price crosses the previous day low	Price is at or through yesterday's low.
Cross PWH/PWL	Price crosses last week's high or low	A major weekly level is in play.

An alert is a come-and-look notification, not an instruction to trade.

Settings map

LEVELS	Prev day high/low, Prev week high/low and Daily open, all on.
ROUND NUMBERS	On, step 25 (try 50 on higher timeframes), 4 lines above and below.
DISPLAY	Show level history off for a clean chart (turn it on to study past days). Info table on.
LABELS & DESCRIPTIONS	Show descriptions: off shows short tags (PDH), on adds a plain-English note (PDH – prev day high (sell-side watch)). Also label size, offset (6 bars), column width (12 bars, doubled with descriptions), columns (3), merge distance (0.15 x D-ATR) and stagger distance (0.6 x D-ATR).

Recommended default setup

1. XAU/USD on the 15-minute chart.
2. All levels on, round step 25, history off, table on.
3. Show descriptions on while you learn.
4. Set the three cross alerts if you can't watch the screen.

BEFORE EVERY SESSION

Reading the chart in 60 seconds

- 1 Is price above or below **DO** ? Up or down on the day so far.
- 2 Where is price inside yesterday's range: near PDH, near PDL or in the middle?
- 3 How far away are PWH and PWL? Is a weekly level close enough to matter today?
- 4 Any merged labels, such as **PDL / PWL** ? Note those areas: two references in one place.
- 5 Which round number is nearest?
- 6 Decide what you'd want to see at the nearest level, rejection or acceptance, before price gets there.
Use your own plan and risk rules.

Want more? Aurum 3-in-1 adds the Asia high and low, the weekly open, BUY and SELL ZONE boxes and the Daily Sweep study tool.

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